

MTS Mutual Benefit Nidhi Limited*(Incorporated under the Companies Act, 2013)*

**Reg. Office-6/226, VIPUL KHAND, GOMTI NAGAR,LUCKNOW-226010,
UTTAR PRADESH, INDIA**

Phone No. -

LETTER OF UNDERTAKING

The Manager
MTS Mutual Benefit Nidhi Limited
6/226, VIPUL KHAND, GOMTI NAGAR,
LUCKNOW-226010,
UTTAR PRADESH, INDIA

Dear Sir,

Ref: POST DATED CHEQUES IN CONNECTION WITH REPAYMENT OF

LOAN ACCOUNT RS

In consideration of your having agreed to grant continued to grant loan of Rs _____
 (Rs. _____) in the name(s) of
 Shri _____ S/o _____ repayable in
 _____ monthly/Quarterly/Half yearly/Yearly installments of Rs ._____ each along
 with the interest /service charges as per contractual obligation .I/We hereby deliver to you the post dated cheques
 with particulars as under to be encashed by you towards outstanding liability in aforesaid loan account.

S.No	Cheque No.	Date	Amount	Bank Name	Account No.

In case the above cheques are exhausted and other cheques are required in payment of the outstanding liability,
 I/We undertake to deliver the same to you.

I/We hereby undertake to provide adequate balance in the account with the drawee Bank to ensure that the
 aforesaid cheques as well as other cheques which may be delivered by me/us in due course, as and when presented
 by you for payment, are honored and paid.

I/We also undertake that in case any of the above cheque(s) is returned unpaid for any reason whatsoever, without
 prejudice to rights and privileges to recover the money in default, shall be entitled to initiate the proceedings
 against me/us under section 138 of Negotiable Instruments Act, 1881 and other relevant provisions of law for the
 time being in force at our cost and consequences.

I/We distinctly understand that it is at the faith and belief of this undertaking that you have agreed to grant loan of
 Rs..... in name(s) of (Name of Borrower Account)

Yours faithfully,

Signature of Borrower